

Treasurer's Report

USSVI Groton Base

For the period ended July 31 2018



Prepared by

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Prepared on

August 6, 2018

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Statement of Activity

January - July, 2018

	Total
REVENUE	
40000 Direct contributions	
40100 Individual donations	51,430.55
Total 40000 Direct contributions	51,430.55
51000 Revenue from Program Sales	
51010 Liquor Income	21,967.75
51020 Beer Income	22,182.23
51030 Food	
51031 Food Sales	21,553.82
51032 House - Brunch Income	7,414.68
51033 House - Dinner Income	4,034.85
Total 51030 Food	33,003.35
51040 Soda/Juice Non-alcoholic drinks	1,446.28
51060 Video Game Income	663.00
51070 Juke Box Income	553.50
51100 Small Stores Sales	4,016.85
51800 ATM	-82.75
51990 Other	1,450.00
51992 Refunds	-603.30
51993 Discounts given	-3.25
51999 Uncategorized Income	606.30
Total 51000 Revenue from Program Sales	85,199.96
52000 Revenue from Dues	
52100 Dues - Base	10,110.00
52110 Dues - National	6,870.00
Total 52000 Revenue from Dues	16,980.00
53000 Revenue from investments	
53100 Interest-savings/short term inv	230.79
Total 53000 Revenue from investments	230.79
54000 Revenue from other sources	
54950 PayPal Revenue	580.00
Total 54000 Revenue from other sources	580.00
Total Revenue	154,421.30
COST OF GOODS SOLD	
60000 Cost of Goods Sold	
61010 Liquor Expense	9,739.75
61020 Beer Expense	9,276.28
61030 Food Expense	24,613.84
61040 Non-Liquor Expense	807.94
62900 Dues - National Expense	9,900.00
64510 Small Stores COGS	4,787.05
64799 Raffle prizes COGS	16.09

	Total
Total 60000 Cost of Goods Sold	59,140.95
Total Cost of Goods Sold	59,140.95
GROSS PROFIT	95,280.35
EXPENDITURES	
70000 Grants, contracts, donations	
70200 Grants to other organizations	570.24
70400 Awards & grants - individuals	7,813.04
70700 WWII Memorial Grants and Awards	1,400.00
Total 70000 Grants, contracts, donations	9,783.28
72000 Salaries & related expenses	
72200 Salaries and wages	47,983.34
72500 Payroll Taxes	6,342.89
72550 Insurance - Workers Comp	1,768.75
72600 ADP Payroll Fees	996.01
72900 USSVI Reimbursement	-17,650.29
Total 72000 Salaries & related expenses	39,440.70
75000 Contract service expenses	
75100 Fundraising fees and expenses	6,427.50
75310 Legal fees	3,112.50
75500 Temporary help - contract	60.00
75510 Outside services	1,501.93
Total 75000 Contract service expenses	11,101.93
81000 Non-personnel expenses	
81300 Electronic equipment	156.00
81400 Shipping & postage	846.60
81800 Subscriptions, books, dues	450.57
Total 81000 Non-personnel expenses	1,453.17
82000 Facility & equipment expenses	
82200 Utilities	12,583.62
82600 Repair & Maintenance	8,646.93
82602 Supplies & Consumables	537.59
82650 Equipment rentals	1,001.62
Total 82000 Facility & equipment expenses	22,769.76
83000 Travel & meeting expenses	
83200 Entertainment Meals	23.42
Total 83000 Travel & meeting expenses	24.71
85000 Other expenses	
85110 Bank Charges	509.05
85120 Square CC Fees	1,195.69
85125 PayPal Fees	171.17
85200 Insurance - Liability	4,177.92
85210 Insurance - Comp	9,415.00
85600 Software	1,273.62
85900 Other expenses	115.03

	Total
Total 85000 Other expenses	16,857.48
86000 Business Expenses	
86510 Taxes & Licenses	630.00
86570 Advertising	1,228.38
Total 86000 Business Expenses	1,858.38
87000 WWII Memorial Expenses	
87100 WWII Memorial Repair & Maintenance	3,532.28
87120 WWII Memorial Expense Reimburesment	82.36
87140 WWII Memorial Advertising/Promotional	75.00
Total 87000 WWII Memorial Expenses	3,689.64
Uncategorized Expense	189.43
Total Expenditures	107,168.48
NET OPERATING REVENUE	-11,888.13
NET REVENUE	\$ -11,888.13

Statement of Financial Position

As of July 31, 2018

	Total
ASSETS	
Current Assets	
Bank Accounts	
10000 Cash	
10010 BOA Payroll Account	2,195.07
10030 PayPal	774.40
10040 Westport Satellite Group	2,070.00
10050 BOA Base Operations Account	7,567.42
10060 BOA ATM	1,092.11
10100 BOA Bar Account (Not Used)	738.39
10900 Square Funds	15.78
Total 10000 Cash	14,453.17
10200 Restricted Funds	
10220 BOA Holland Club	404.37
10230 BOA Kaps 4 Kids Groton Base	3,377.34
10250 Memorial	
10251 COFCU Memorial Annual Appeal -	13,635.32
10252 COFCU Memorial Checking - 30	562.97
10253 COFCU Memorial Jumbo - 15	74,470.46
10259 EJ WWII Memorial	19,788.24
Total 10250 Memorial	108,456.99
10260 Scholarship	
10261 COFCU - Savings 01	1,614.30
10262 COFCU - Scholarship 54	1,204.78
10263 COFCU - Scholarship 56	8,894.75
10264 COFCU - Scholarship 57	13,491.21
Total 10260 Scholarship	25,205.04
Total 10200 Restricted Funds	137,443.74
10500 Petty Cash	
10520 COH Square POS	2,637.08
10530 COH - ATM	-555.27
10560 COH - House	450.00
Total 10500 Petty Cash	2,531.81
Total Bank Accounts	154,428.72
Accounts Receivable	
11000 Accounts Receivable	
11010 Square CC Receivable	-349.84
Total 11000 Accounts Receivable	-349.84
Total Accounts Receivable	-349.84
Other Current Assets	
13000 USSVI Payroll Clearing	2,706.11
Total Other Current Assets	2,706.11

	Total
Total Current Assets	156,784.99
Fixed Assets	
16000 Fixed operating assets	
16300 Leashold improvements	12,785.00
16400 Furniture, fixtures, equipment	4,465.00
Total 16000 Fixed operating assets	17,250.00
Total Fixed Assets	17,250.00
TOTAL ASSETS	\$174,034.99
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Payables	
20100 Accounts Payable (A/P)	608.85
Total 20000 Payables	608.85
Total Accounts Payable	608.85
Other Current Liabilities	
21000 Accrued Liabilities	
21050 Payroll Tax Liability	755.97
21090 Sales tax payable	752.36
Total 21000 Accrued Liabilities	1,508.33
23000 Unearned/deferred Revenue	
23010 Square Gift Card	-22.00
23090 Square Tips	744.49
Total 23000 Unearned/deferred Revenue	722.49
Total Other Current Liabilities	2,230.82
Total Current Liabilities	2,839.67
Total Liabilities	2,839.67
Equity	
30000 *Opening Balance Equity	243,861.89
32000 Retained Earnings	-60,778.44
Net Revenue	-11,888.13
Total Equity	171,195.32
TOTAL LIABILITIES AND EQUITY	\$174,034.99

Expenditures by Vendor Summary

July 2018

	Total
ADP	157.68
Anderson Oil	150.00
Arrow Paper Party	1.91
Bank of America	47.25
Big Y Groton	59.44
BJ's Wholesale Club	1,424.11
Brescome & Barton	477.82
Comcast	810.86
ConstantContact	123.16
CT Secretary of State	300.00
DollarTree	16.00
F & F Distributors	857.03
Fenner Hill Country Club	3,346.80
Google Apps	11.11
Groton Utilities	1,204.47
Hartley & Parker	609.85
Intuit	60.60
Levine Distributing Inc	602.80
Liberty Restaurant Supplies	93.54
Microsoft Office 365	167.18
PayPal	9.60
R & B Apparel	195.00
R C Mechanical	6,125.00
Rhode Island Fruit & Syrup	224.38
Shipman's Fire	215.30
Spicer Propane	199.19
Stop & Shop	50.88
US Foods	1,257.03
USPS	50.00
USSVI Groton Base	-2,617.98
USSVI National	2,135.00
Wal-Mart	60.88
Waltham Services	87.21
Xerox	77.68
Not Specified	9,352.84
TOTAL	\$27,943.62