

# Treasurer's Report

USSVI Groton Base

For the period ended June 30 2018



Prepared by

**Robert Perritt, Groton Base Treasurer**

Prepared on

**July 2, 2018**

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# Statement of Activity

January - June, 2018

	<b>Total</b>
<b>REVENUE</b>	
40000 Direct contributions	
40100 Individual donations	47,108.55
<b>Total 40000 Direct contributions</b>	<b>47,108.55</b>
51000 Revenue from Program Sales	
51010 Liquor Income	19,879.56
51020 Beer Income	19,542.27
51030 Food	
51031 Food Sales	18,301.12
51032 House - Brunch Income	6,328.13
51033 House - Dinner Income	3,367.24
<b>Total 51030 Food</b>	<b>27,996.49</b>
51040 Soda/Juice Non-alcoholic drinks	1,162.62
51060 Video Game Income	553.00
51070 Juke Box Income	411.50
51100 Small Stores Sales	2,980.65
51800 ATM	-82.75
51990 Other	1,415.00
51992 Refunds	-547.03
51993 Discounts given	-3.25
51999 Uncategorized Income	547.76
<b>Total 51000 Revenue from Program Sales</b>	<b>73,855.82</b>
52000 Revenue from Dues	
52100 Dues - Base	8,575.00
52110 Dues - National	5,175.00
<b>Total 52000 Revenue from Dues</b>	<b>13,750.00</b>
53000 Revenue from investments	
53100 Interest-savings/short term inv	230.79
<b>Total 53000 Revenue from investments</b>	<b>230.79</b>
54000 Revenue from other sources	
54950 PayPal Revenue	1,285.00
<b>Total 54000 Revenue from other sources</b>	<b>1,285.00</b>
<b>Total Revenue</b>	<b>136,230.16</b>
<b>COST OF GOODS SOLD</b>	
60000 Cost of Goods Sold	
61010 Liquor Expense	7,793.74
61020 Beer Expense	7,638.52
61030 Food Expense	21,146.50
61040 Non-Liquor Expense	647.37
62900 Dues - National Expense	7,765.00
64510 Small Stores COGS	4,505.05
64799 Raffle prizes COGS	16.09

	Total
<b>Total 60000 Cost of Goods Sold</b>	<b>49,512.27</b>
<b>Total Cost of Goods Sold</b>	<b>49,512.27</b>
<b>GROSS PROFIT</b>	<b>86,717.89</b>
<b>EXPENDITURES</b>	
70000 Grants, contracts, donations	
70200 Grants to other organizations	434.62
70400 Awards & grants - individuals	7,813.04
<b>Total 70000 Grants, contracts, donations</b>	<b>8,247.66</b>
72000 Salaries & related expenses	
72200 Salaries and wages	41,079.77
72500 Payroll Taxes	5,584.22
72550 Insurance - Workers Comp	1,684.08
72600 ADP Payroll Fees	923.00
<b>Total 72000 Salaries &amp; related expenses</b>	<b>49,271.07</b>
75000 Contract service expenses	
75100 Fundraising fees and expenses	3,080.70
75310 Legal fees	3,112.50
75500 Temporary help - contract	60.00
75510 Outside services	1,377.67
<b>Total 75000 Contract service expenses</b>	<b>7,630.87</b>
81000 Non-personnel expenses	
81300 Electronic equipment	156.00
81400 Shipping & postage	796.60
81800 Subscriptions, books, dues	450.57
<b>Total 81000 Non-personnel expenses</b>	<b>1,403.17</b>
82000 Facility & equipment expenses	
82200 Utilities	10,219.10
82600 Repair & Maintenance	1,987.18
82602 Supplies & Consumables	428.05
82650 Equipment rentals	860.13
<b>Total 82000 Facility &amp; equipment expenses</b>	<b>13,494.46</b>
83000 Travel & meeting expenses	1.29
83200 Entertainment Meals	21.51
<b>Total 83000 Travel &amp; meeting expenses</b>	<b>22.80</b>
85000 Other expenses	
85110 Bank Charges	421.80
85120 Square CC Fees	1,051.17
85125 PayPal Fees	161.57
85200 Insurance - Liability	4,177.92
85210 Insurance - Comp	9,415.00
85600 Software	1,021.78
85900 Other expenses	115.03
<b>Total 85000 Other expenses</b>	<b>16,364.27</b>
86000 Business Expenses	

	<b>Total</b>
86510 Taxes & Licenses	330.00
86570 Advertising	1,105.22
<b>Total 86000 Business Expenses</b>	<b>1,435.22</b>
87000 WWII Memorial Expenses	
87100 WWII Memorial Repair & Maintenance	3,532.28
87120 WWII Memorial Expense Reimburesment	82.36
87140 WWII Memorial Advertising/Promotional	75.00
<b>Total 87000 WWII Memorial Expenses</b>	<b>3,689.64</b>
Uncategorized Expense	202.38
<b>Total Expenditures</b>	<b>101,761.54</b>
<b>NET OPERATING REVENUE</b>	<b>-15,043.65</b>
<b>NET REVENUE</b>	<b>\$ -15,043.65</b>

# Statement of Financial Position

As of June 30, 2018

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10000 Cash	
10010 BOA Payroll Account	740.27
10030 PayPal	484.00
10040 Westport Satellite Group	2,070.00
10050 BOA Base Operations Account	19,852.44
10060 BOA ATM	1,886.86
10100 BOA Bar Account (Not Used)	1,268.34
10900 Square Funds	15.78
<b>Total 10000 Cash</b>	<b>26,317.69</b>
10200 Restricted Funds	
10220 BOA Holland Club	146.37
10230 BOA Kaps 4 Kids Groton Base	3,377.34
10250 Memorial	
10251 COFCU Memorial Annual Appeal -	14,397.32
10252 COFCU Memorial Checking - 30	562.97
10253 COFCU Memorial Jumbo - 15	74,470.46
10259 EJ WWII Memorial	19,788.24
<b>Total 10250 Memorial</b>	<b>109,218.99</b>
10260 Scholarship	
10261 COFCU - Savings 01	1,614.30
10262 COFCU - Scholarship 54	1,204.78
10263 COFCU - Scholarship 56	8,894.75
10264 COFCU - Scholarship 57	13,491.21
<b>Total 10260 Scholarship</b>	<b>25,205.04</b>
<b>Total 10200 Restricted Funds</b>	<b>137,947.74</b>
10500 Petty Cash	
10520 COH Square POS	2,637.08
10530 COH - ATM	-1,340.02
10560 COH - House	450.00
<b>Total 10500 Petty Cash</b>	<b>1,747.06</b>
12990 COH WA Payroll	-10,511.67
<b>Total Bank Accounts</b>	<b>155,500.82</b>
<b>Accounts Receivable</b>	
11000 Accounts Receivable	
11010 Square CC Receivable	1,045.99
<b>Total 11000 Accounts Receivable</b>	<b>1,045.99</b>
<b>Total Accounts Receivable</b>	<b>1,045.99</b>
<b>Other Current Assets</b>	
13000 USSVI Payroll Clearing	-1,814.53

	Total
<b>Total Other Current Assets</b>	<b>-1,814.53</b>
<b>Total Current Assets</b>	<b>154,732.28</b>
<b>Fixed Assets</b>	
16000 Fixed operating assets	
16300 Leashold improvements	12,785.00
16400 Furniture, fixtures, equipment	4,465.00
<b>Total 16000 Fixed operating assets</b>	<b>17,250.00</b>
<b>Total Fixed Assets</b>	<b>17,250.00</b>
<b>TOTAL ASSETS</b>	<b>\$171,982.28</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 Payables	
20100 Accounts Payable (A/P)	-363.07
<b>Total 20000 Payables</b>	<b>-363.07</b>
<b>Total Accounts Payable</b>	<b>-363.07</b>
<b>Other Current Liabilities</b>	
21000 Accrued Liabilities	
21050 Payroll Tax Liability	755.97
21090 Sales tax payable	2,388.25
<b>Total 21000 Accrued Liabilities</b>	<b>3,144.22</b>
23000 Unearned/deferred Revenue	
23010 Square Gift Card	-22.00
23090 Square Tips	1,183.33
<b>Total 23000 Unearned/deferred Revenue</b>	<b>1,161.33</b>
<b>Total Other Current Liabilities</b>	<b>4,305.55</b>
<b>Total Current Liabilities</b>	<b>3,942.48</b>
<b>Total Liabilities</b>	<b>3,942.48</b>
<b>Equity</b>	
30000 *Opening Balance Equity	243,861.89
32000 Retained Earnings	-60,778.44
Net Revenue	-15,043.65
<b>Total Equity</b>	<b>168,039.80</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$171,982.28</b>

# Expenditures by Vendor Summary

June 2018

	<b>Total</b>
ADP	172.92
Anderson Oil	204.00
Arrow Paper Party	21.51
Bank of America	52.65
Big Y Groton	35.15
BJ's Wholesale Club	2,857.97
BPOE Elks Groton	100.00
Brescome & Barton	424.06
City of Groton Police Dept	50.00
ConstantContact	83.16
Dee Carciappolo	445.14
DollarTree	12.00
F & F Distributors	368.43
Fisher Florist	50.00
Goodman	652.82
Google Apps	10.10
Groton CPOA	100.00
Groton Utilities	934.09
Harts Greenhouse & Florist	2,175.00
Intuit	50.50
James Laundromats	57.00
Levine Distributing Inc	382.07
Microsoft Office 365	136.34
PayPal	10.24
R & B Apparel	222.75
Rhode Island Fruit & Syrup	188.26
Spicer Propane	252.52
Staples	47.85
Stop & Shop	3.00
T-Shirts ETC	1,040.00
US Foods	1,257.01
Wal-Mart	82.72
Waltham Services	84.02
Xerox	77.68
Not Specified	14,831.98
<b>TOTAL</b>	<b>\$27,472.94</b>